

ISIN: INE062A01020

BSE:500112

NSE:SBIN

CMP: Rs.525.10

TUE, 9th Nov 21

OVERVIEW

- State Bank of India is a leading bank in India. The company's business segments include Treasury; Corporate/Wholesale Banking; Retail Banking; Insurance Business and Other Banking Business.
- It generates maximum revenue from the Retail Banking segment.
- The Retail Banking Segment comprises of retail branches, which primarily includes Personal Banking activities including lending activities to corporate customers having banking relations with these branches.

STRENGTHS

- SBI is the biggest bank in India with more than 14000 branches.
- State Bank of India (SBI) has a separate act for itself. Thus, a special privilege for the bank.
- SBI has close to 300,000 people employed with it
- State Bank of India offers services like consumer banking, enterprise banking, insurance etc.

BUSINESS STRATEGY

- The State Bank of India offers a wide range of products to its retail and business clients through a global network of branches.
- It also provides services of general insurance, wealth management, asset management, private equity, and savings security, etc.
- The bank also has its own app now, called YONO that facilitates digital banking right through customer's fingertips.

GLOBAL PARTNERS

- State Bank of India (SBI) has entered into a strategic partnership with global non-profit education platform edX, where the bank will offer its Massive Open Online Courses (MOOCs) on the platform from November onwards.
- Tata Consultancy Services (TCS) said on Wednesday that its five-year relationship with India's largest lender, State Bank of India (SBI), to foster innovation and technology solutions has been extended.

OPPORTUNITIES

- Pool in talent to replace the going top management to serve the next generation.
- State Bank Of India (SBI) can make better use of CRM, technology and online space
- Expansion into rural areas too boost its business
- With focus on India going cashless, the bank can dominate the market with its extensive reach

SUMMARY OF FINANCIALS

- Revenue / turnover of STATE BANK OF INDIA is Over INR 15000 crs
- Net Profit of the company has increased by 67 % in Sep Quarter.
- EBITDA of the company has increased by 35.71%
- Total assets of the company has increased by 0.721 %
- Liabilities of the company has decreased by 0.57 %

Disclaimer: The analysis is only for information purposes only. Please consult your financial advisor, agent, broker before acting on any information. We may or may not have positions in the stock. We would not be responsible for the profit/loss resulting from this analysis.

Growth Rates (Compound Annual)	1 Yr	3 Yr	5 Yr	10yr
Revenue %	10.9	12.3	11.6	10.6
Operating Income %	-	-	-	-
Earnings/Share %	13.4	-	9.5	4.1
Dividends %	-	-	-	-
Book Value/Share %	9.8	6.2	5.8	8.9
Stock Total Return	165.1	26.7	14.5	10.6
Market +/-	125.3	10.7	3.7	2.0

Valuation Analysis	Current	5Yr Avg	Ind	Mkt.
Price/Earning	17.9	145	24	15.2
Forward P/E	13.4	-	-	-
Price/Cash Flow	5.0	7.0	-	9.9
Price/Free Cash Flow	5.2	8.5	-	-
Dividend Yield %	0.8	-	0.3	2.8
Price/Book	1.6	1.0	2.1	2.1
Price/Sales	2.0	1.4	3.5	-

Profitability Analysis	Current	5Yr Avg	Ind.	Mkt.
Return on Equity %	9.2	3.1	8.2	15.4
Return on Asset %	0.5	0.2	0.7	5.6
Gross Margin %	-	-	-	-
Operating Margin %	-	-	-	-
Net Margin %	11.1	3.8	13.5	21.4
Inventory Turns	-	-	-	-
Fixed Asset Turns	5.6	4.4	6.2	-

Financial Position (INR)	03-20(Mil.)	03-21 (Mil.)
Cash	5,318,005	3,792,115
Inventories	-	-
Receivables	1,290,347	1,290,347
Current Assets	-	-
Fixed Assets	401,668	397,929
Intangibles	15,500	15,500
Total Assets	48,456,185	48,805,949
Payables	153,029	153,092
Short-Term Debt	-	-
Current Liabilities	-	-
Long-Term Debt	-	-
Total Liabilities	45,604,311	45,866,948
Total Equity	2,755,616	2,839,847

Source: Company filings & Analyst research